



**RESERVATION AGREEMENT**

This Reservation Agreement (hereinafter the “Agreement”) is made and entered into, in counterparts, by and between:

PROSPECTIVE BUYER/S	CITIZENSHIP	CIVIL STATUS	AGE
MAILING ADDRESS			
EMAIL ADDRESS			
MOBILE NUMBER			

(hereinafter the “**Prospective Buyer/s**”),

and

**DD HAPPYHOMES RESIDENTIAL CENTERS INC.**, a corporation duly organized and legally existing under the laws of the Philippines, with office address at Corner Tacloban National Highway and PC Village, Brgy. 77 Marasbaras, Tacloban City, Leyte represented by its Legal Department Head, **ATTY. JOSELITO L. BARRERA, JR.** (hereinafter the “**Developer**”).

Hereinafter collectively referred to as the “Parties”.

WHEREAS, the **Prospective Buyer/s** manifested his/her/their intention and offer to buy from the **Developer** the property particularly described below (hereinafter the “**Property**”) and requested that the said **Property** be reserved for his/her/their purchase:

PROJECT NAME:	HappyHomes-Tanauan
LOCATION:	Brgy. San Roque, Tanauan, Leyte
MODEL:	
BLOCK NO.:	
LOT NO.:	
LOT AREA (IN SQUARE METERS)	
FLOOR AREA (IN SQUARE METERS)	

for a purchase price of PESOS: \_\_\_\_\_ [P \_\_\_\_\_] (hereinafter the “**Purchase Price**”), to be paid by him/her/them in the manner chosen by him/her/them indicated in the attached **Computation Form**.

WHEREAS, the **Developer** has agreed to reserve the **Property** to the **Prospective Buyer/s**.

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements made herein, the Parties by these presents enter into this Agreement under the following terms and conditions:

**Terms and Conditions**

1. To ensure that the **Property** shall be reserved for the purchase of the **Prospective Buyer/s**, the amount of PESOS: \_\_\_\_\_

(P\_\_\_\_\_ ) is enclosed herewith as reservation fee (hereinafter the “**Reservation Fee**”).

2. The reservation shall be valid for a period of thirty (30) calendar days only from the date of the execution of this Agreement or until \_\_\_\_\_ (hereinafter the “**Reservation Period**”).
3. The reservation is valid and binding only for the **Property** particularly described above.
4. The **Reservation Fee** is non-refundable and non-transferrable.
5. The **Prospective Buyer/s** understand that this Agreement only gives him/her/them the privilege to purchase the **Property** and that no other right, title, or ownership is vested upon him/her/them by this Agreement.
6. The **Prospective Buyer/s** undertake to comply with all the documentary requirements prescribed by the **Developer** for the reservation of the Property within the **Reservation Period**, to wit: a duly filled-out Buyer’s Information Sheet; and two (2) government-issued identification cards. The **Prospective Buyer/s** hereby acknowledge and confirm that his/her/their failure to comply, for whatever reason, within the **Reservation Period** shall result to the automatic forfeiture of the **Reservation Fee** in favor of the **Developer**.
7. The **Prospective Buyer/s** hereby acknowledge and confirm that he/she/they understand that in the event that he/she/they decide to cancel this reservation, or should the **Prospective Buyer/s** fail to pay any amount due in accordance with the **Computation Form** on the due date therein stipulated for any reason whatsoever, the **Prospective Buyer/s** agree that the **Reservation Fee** shall be automatically forfeited in favor of the **Developer**.
8. The **Prospective Buyer/s** warrant that the information he/she/they provided above is true and correct as of the date hereof and agree to directly and personally inform the **Developer** in writing of any change/s in his/her/their personal data such as but not limited to name, address or status. The **Prospective Buyer/s** understand that the **Developer** shall have the right to solely rely on the information provided by him/her/them and shall not be held responsible for any error, non-communication or miscommunication in the personal information given by the **Prospective Buyer/s**.
9. The **Prospective Buyer/s** undertake to directly remit cash payments to the Sales Office Cashier of the **Developer** at Corner Tacloban National Highway and PC Village, Brgy. 77 Marasbaras, Tacloban City and for check payments, to make the check payable to DD HappyHomes Residential Centers Inc.

IN WITNESS WHEREOF, the parties hereto have set their hands this \_\_\_\_\_ in \_\_\_\_\_, Philippines.

**DD HappyHomes Residential Centers Inc.**

By:

\_\_\_\_\_  
**ATTY. JOSELITO L. BARRERA, JR.**  
Head, Legal Department

\_\_\_\_\_  
Prospective Buyer

\_\_\_\_\_  
Prospective Buyer

\_\_\_\_\_  
Prospective Buyer

Signed in the presence of:

\_\_\_\_\_

## COMPUTATION FORM

<b>PROSPECTIVE BUYER/S</b>					
<b>PROJECT NAME</b>					
<b>LOCATION</b>					
<b>MODEL</b>		<b>BLOCK NO.</b>		<b>LOT NO.</b>	
LOT AREA (IN SQUARE METERS)					
FLOOR AREA (IN SQUARE METERS)					
PURCHASE PRICE					
LESS: ___ % (DISCOUNT IN PURCHASE PRICE)					
LESS: ___ % (DISCOUNT IN SPOT DP)					
<b>NET PURCHASE PRICE</b>					

### TERMS OF PAYMENT

SPOT CASH

PARTICULARS	AMOUNT (Php)	DATE DUE (mm/dd/yyyy)
RESERVATION FEE		
BALANCE (LESS ___ % DISCOUNT)		

DEFERRED  BANK FINANCING  HDMF/PAG-IBIG  IN-HOUSE FINANCING

PARTICULARS	AMOUNT (Php)	DATE DUE (mm/dd/yyyy)
<b>RESERVATION FEE</b>		
<b>DOWNPAYMENT</b> Percentage Downpayment ___ % Disc for Spot DP if applicable (refer to above discount)  No. of Months Payable: _____	Total DP Net of RF & Disc.	From: _____ To: _____
	Monthly DP Amount	
<b>BALANCE</b>	Balance Amount	

STRAIGHT PAYMENT

PARTICULARS	AMOUNT (Php)	DATE DUE (mm/dd/yyyy)
No. of Months: _____		From: _____ To: _____

Reservation Requested By:	Reservation Facilitated By:
_____ Prospective Buyer's Name & Signature	_____ Sales Executive Officer/Real Estate Sales Agent/ Real Estate Sales Person
Reservation Accepted By:	
_____ Documentation Department	

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
CITY OF \_\_\_\_\_) S.S.

BEFORE ME, a Notary Public for and in the City of \_\_\_\_\_, Philippines, on this \_\_\_\_\_ day of \_\_\_\_\_, personally appeared:

Name	Competent Evidence of Identity	Place Issued/Expiry
JOSELITO L. BARRERA, JR.		

known to me to be the same person who executed this Reservation Agreement, consisting of four (4) pages, including this acknowledgment page, and acknowledged to me that the same is his free and voluntary act and deed that of the corporation he represents.

WITNESS MY HAND AND SEAL, this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, \_\_\_\_\_, Philippines.

Doc. No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of \_\_\_\_\_;

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