



RESERVATION AGREEMENT

This Reservation Agreement (hereinafter the "Agreement") is made and entered into, in counterparts, by and between:

PROSPECTIVE BUYER/S	CITIZENSHIP	CIVIL STATUS	AGE
MAILING ADDRESS			
EMAIL ADDRESS			
CONTACT NUMBER/S			

(hereinafter the "**Prospective Buyer/s**");

and

DD HAPPYHOMES RESIDENTIAL CENTERS INC., a corporation duly organized and legally existing under the laws of the Philippines, with office address at 88 Benigno Aquino Avenue, Mandurriao, Iloilo City, represented by its Legal Department Head, **ATTY. JOSELITO L. BARRERA, JR.** (hereinafter the "**Developer**").

Hereinafter collectively referred to as the "**Parties**".

WHEREAS, the **Prospective Buyer/s** manifested his/her/their intention and offer to buy from the **Developer** a Shell Unit with windows, doors and partition walls for separating functional areas, and Lot particularly described below (hereinafter the "**Unit**") and requested that the said **Unit** be reserved for his/her/their purchase:

PROJECT NAME:	DD HappyHomes-Mandurriao
LOCATION:	Brgy. Onate, Mandurriao, Iloilo City
MODEL:	
BLOCK NO.:	
LOT NO.:	
FLOOR AREA (IN SQUARE METERS)	
LOT AREA (IN SQUARE METERS)	

for a purchase price of PESOS: _____ [P _____ (hereinafter the "**Purchase Price**")], to be paid by him/her/them in the manner chosen by him/her/them indicated in the attached **Payment Terms**.

WHEREAS, the **Developer** has agreed to reserve the **Unit** to the **Prospective Buyer/s**.

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements made herein, the Parties by these presents enter into this Agreement under the following terms and conditions:

Terms and Conditions

- To ensure that the **Unit** shall be reserved for the purchase of the **Prospective Buyer/s**, the amount of PESOS: _____ (P _____) is enclosed herewith as reservation fee (hereinafter the "**Reservation Fee**").
- The reservation shall be valid for a period of thirty (30) calendar days only from the date of the execution of this Agreement or until _____ (hereinafter the "**Reservation Period**").
- The reservation is valid and binding only for the **Unit** particularly described above.
- The **Reservation Fee** is non-refundable and non-transferrable.
- The **Prospective Buyer/s** understand that this Agreement only gives him/her/them the privilege to purchase the **Unit** and that no other right, title, or ownership is vested upon him/her/them by this Agreement.
- The **Prospective Buyer/s** undertake to comply with all the documentary requirements prescribed by the **Developer** for the reservation of the **Unit** within the **Reservation Period**, to wit: a duly filled-out Buyer's Information Sheet; and two (2) government-issued identification cards. The **Prospective Buyer/s** hereby acknowledge and confirm that his/her/their failure to comply, for whatever reason, within the **Reservation Period** shall result to the automatic forfeiture of the **Reservation Fee** in favor of the **Developer**.
- The **Prospective Buyer/s** hereby acknowledge and confirm that he/she/they understand that in the event that he/she/they decide to cancel this reservation, or should the **Prospective Buyer/s** fail to pay any amount due in accordance with the **Payment Terms** on the due date therein stipulated for any reason whatsoever, the **Prospective Buyer/s** agree that the **Reservation Fee** shall be automatically forfeited in favor of the **Developer**.
- The **Prospective Buyer/s** warrant that the information he/she/they provided above is true and correct as of the date hereof and agree to directly and personally inform the **Developer** in writing of any change/s in his/her/their personal data such as but not limited to name, address or status. The **Prospective Buyer/s** understand that the **Developer** shall have the right to solely rely on the information provided by him/her/them and shall not be held responsible for any error, non-communication or miscommunication in the personal information given by the **Prospective Buyer/s**.
- The **Prospective Buyer/s** undertake to directly remit cash payments to the Sales Office Cashier of the **Developer** at 88 B. Aquino Ave., Mandurriao, Iloilo City and for check payments, to make the check payable to **DD HappyHomes Residential Centers Inc.**

IN WITNESS WHEREOF, the parties hereto have set their hands this _____ in _____, Philippines.
_____ City, _____ 20__.

DEVELOPER

DD HAPPYHOMES RESIDENTIAL CENTERS INC.
TIN: 413-697-554

Represented By:

JOSELITO L. BARRERA, JR.
Head, Legal Department

Signed in the Presence of:

Signature Over Printed Name

ACKNOWLEDGMENT

Republic of the Philippines)
City of _____) S.S.

Before me, a Notary Public for and in _____ on _____ personally appeared:

Name	Competent Evidence of Identity Presented	Date/Place of Issue
DD HAPPYHOMES RESIDENTIAL CENTERS INC. Represented By: JOSELITO L. BARRERA, JR.	SSS ID No. 33-5391539-9	

known to me and to be the same person who executed this Reservation Agreement, consisting of _____ pages, including this acknowledgment page, and acknowledged to me that the same is his free and voluntary act and deed and that of the corporation he represents..

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.

_____ City, _____ 20__.

PROSPECTIVE BUYER/S:

Signature Over Printed Name

TIN: _____

Signature Over Printed Name

TIN: _____

Signature Over Printed Name

TIN: _____

Signed in the Presence of:

Signature Over Printed Name

ACKNOWLEDGMENT

Republic of the Philippines)
City of _____) S.S.

Before me, a Notary Public for and in _____ on _____ personally appeared:

Name	Competent Evidence of Identity Presented	Date/Place of Issue

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Page No. _____;
Book No. _____;
Series of _____.